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Oil deal expected with Canadian firm Thou Vireak Publication date 02 March 2020 23:01 ICT Share				
The government and Canadian firm EnerCam Co will soon sign an oil exploration agreement for Block VIII in Preah Sihanouk province, a senior official at the General Department of Petroleum said on Monday.				
General Department of Petroleum director-general Cheap Sour said the Ministry of Mines and Energy said it is currently negotiating an agreement with Canadian firm EnerCam Co to explore Block VIII.				
"I hope we will be reaching an agreement on oil exploration with the company soon as negotiations are underway," he said.				
Sour told The Post last month the ministry is prioritising attracting more investors to the mines and energy sector in the Kingdom.				
Angkor Gold Corp announced that its subsidiary EnerCam Resources Co Ltd (EnerCam) has received government approval on its application for a 7,300sq km oil and gas concession in Cambodia, a press release said in August last year.				
With this approval, Angkor is now proceeding with negotiations for the Production Sharing Agreement with regard to the license.				
This approval also allows Angkor to pursue oil and gas exploration on Block VIII, it said.				
The company said Petroleum Block VIII is located in the Kampong-Som Basin, a recently recognised and unexplored onshore sedimentary basin in southeastern Cambodia.				
It was first identified and interpreted as a foreland basin in 2016 by researchers from the Danish Geological Survey who were interpreting a marine seismic database off the south coast of Vietnam.				

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According to Sour, Cambodia has divided regions for kerosene exploration into six offshore and

19 onshore blocks.

Currently, Chinese-owi a three-year exploration according to the minist.,. The company is scheduled to begin exploration of Block D this year. Block D is a 5,500sq km zone in the Gulf of Thailand.

"Right now, the company is studying all the paperwork. Next, they will begin exploring the oil field," Sour said.

Singapore-based KrisEnergy is currently developing the Apsara oilfield in Cambodia's offshore Block A.

The company aims to extract the first drop of oil later this year. The field is expected to reach a peak rate of 7,500 barrels of oil per day, according to KrisEnergy.

Contact author: Thou Vireak

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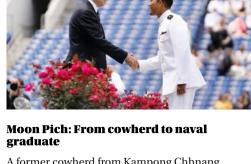
Family of late philanthropist Kanzaki donates land for park

Michiko Kanzaki, the wife of prominent Japanese philanthropist and businessman Koji Kanzaki, donated 3ha of land in Chaom Chao II commune's Chrey Kong village of the capital's Por Sen Chey district to the City Hall to develop it into a public garden. The



China firm buys into flag carrier

The reorganisation of Cambodia Angkor Air's shareholders will enable it to play a role as a national carrier in expanding flights to new cities and destinations around the region and globally, said Pacific Asia Travel Association (PATA) Cambodia chapter chairman Thourn Sinan. Sinan said



A former cowherd from Kampong Chhnang province attracted public attention recently when he posted several pictures of himself with US President Joe Biden and his grandmother at his recent graduation ceremony from the US Naval Academy at Annapolis, Maryland - in part due to the cow



Thai opening to lift Cambodia travel

Cambodia expects more international tourists from neighbouring countries after Thailand's June 1 announcement to withdraw Covid-19 restrictions across the board, including postarrival quarantine, and reopen land borders. Top Sopheak, secretary of state and spokesman for the Ministry of Tourism, told The Post on June 6 that



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Kingdom set to receive \$965M in ADB financing

Cambodia is set to receive \$965 million in financing from the Asian Development Bank (ADB) to promote development in priority areas and create programs that seek to rehabilitate and spur economic growth. Chhuon Samreth, head of the General Department of International Cooperation and Debt Management at



Kandal man holds free classes for 43 years

A 74-year-old man, Kong You, has devoted the past 43 years of his life to teaching the children of Ka'am Samnor commune of Kandal province's Loeuk Dek district for free, as he has wanted to see them all literate and educated. "I started teaching



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PetroVietnam subsidiary set to drill in Cambodia starting next month



Kingdom's oil extraction on target for year's end, says firm









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