

Business January 5, 2024

Cambodia extracts 9.5 tonnes of gold ore

Chea Vanyuth / Khmer Times



Cambodia's commercial gold companies refined 9.5 tonnes of gold ore as of 2023, says a report by the Ministry of Mines and Energy. MME

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Cambodia extracted 9,500 kilograms of gold ore, a semi-finished product, since commercial mining began in June 2021, a report by the Ministry of Mines and Energy showed.

The ministry said that the development of the mining sector has contributed to the nation's progress, citing that the royalties from all registered mine activities increased from just \$2 million in 2013 to more than \$50 million in 2023.

Until now, the ministry has issued gold-mining licences to a total of nine companies. While six companies are carrying out the mining process three others are currently setting up their mining sites.

The six operating companies include Renaissance Minerals (Cambodia) Ltd in O'Khvav, Keo Seima District, Mondulkiri Province, Xinshan in Phnom Mlong, Preah Vihear Province, Delcom Cambodia in Phnom Mlong area, Preah Vihear province, Rong Cheng company in Chong Plas area, Mondulkiri province, Xing Yuan company in Otron area, Kratie province and Late Cheng Mining Development Co., Ltd in Phnom Chi area, Kampong Thom province.

Keo Rattanak, the Minister of Mines and Energy, earlier said among all mining companies, Renaissance Minerals in Mondulkiri Province recorded the highest yield.

"Renaissance Minerals, a subsidiary of Australia-listed Emerald Resources, in northeastern Mondulkiri province received highest yields, while

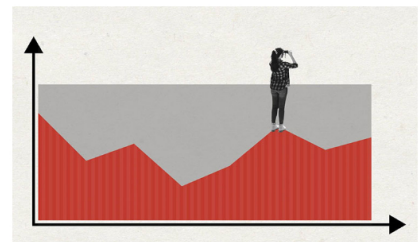


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others received comparatively lower yields,” he said at a forum on ‘Mine and Energy Policy in Cambodia’ held in November last year.

Cambodia started extracting gold ore for the first time at a gold mining site in the Keo Seima district in Mondulkiri province in June 2021 and Renaissance Minerals was the mine developer.

Renaissance plans to refine an estimated three tonnes of gold ore every year for the first eight years of its operations, summing up to about 250 kg of gold ore per month.

All quantities of extracted gold ore are shipped to Australia for refining and to be transformed into 100 percent purity gold. The company received a fresh mine exploration licence for 107 hectares of land located in Memut district, Tboung Khmum province. This licence allows Renaissance to conduct exploration of the land for three years till 2024.



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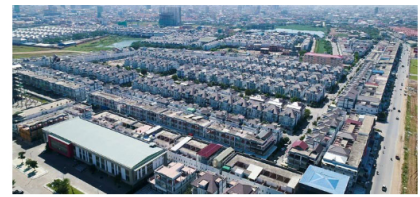
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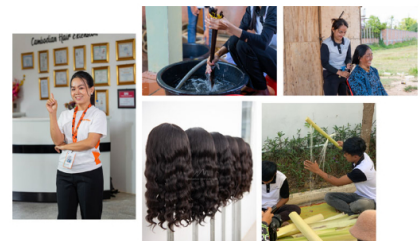
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