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Grant Aid Projects for Construction of Neak Loeng Bridge and Human Resource Development Scholarship in Total Amount of 12, 246 Million Japanese Yen Is Signed Today between Japan and Cambodia

Phnom Penh, Wednesday, June 23, 2010

Two grant agreements for (a) the Project for Construction of Neak Loeng Bridge in the amount of 11,940 million Yen and (b) the Project for Human Resource Development Scholarship in the amount of 306 million Yen is signed today, following the Exchange of Notes between the Royal Government of Cambodia and Japan, by **H.E. Mr. Keat Chhon**, Deputy Prime Minister, Minister of Economy and Finance and **Mr. Kobayashi Yukiharu**, Senior Representative, Japan International Cooperation Agency (JICA) Cambodia Office.

The Project for Construction of Neak Loeng Bridge ultimately aims to enhance the economic development at both regional and national levels by improving the road network not only in Cambodia but also in the region and to improve the movement of people and goods between Ho Chi Minh City, Phnom Penh Municipality and Bangkok which later can stimulate the socioeconomic activities in Cambodia and the Southern Economic Corridor. This grant aid project will be used for the construction of the bridge after the detail design of the bridge in 2010.

The Project for Human Resource Development Scholarship (JDS) aims at supporting human resources development in Cambodia, targeting highly capable, Cambodian young government officials and others who are expected to engage in formulating and implementing socio-economic development plans and to become the potential leaders in the future. Under the JDS Program, JDS participants shall contribute to an expanded and enhanced foundation for bilateral relations between Cambodia and Japan as persons having well-rounded knowledge of Japan.

The two projects are expected to contribute respectively to the physical infrastructure and human resource development in Cambodia in the Rectangular Strategy (phase 2) and the National Strategic Development Plan (NSDP) of the Royal Government of Cambodia.



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