



🏠 National Business ខេមរភាសា 中文新闻 Khmer Times TV Editorial Opinion Property ▾ Sport Press Releases
Supplements More *Search*

Business June 21, 2018

Aeon inaugurates new mall in Sen Sok

Sum Manet / Khmer Times /



Aeon Mall 2, occupying an area of 151,000 square metres, cost \$120 million to build. KT/Mai Vireak



Click here to get Khmer Times Breaking News direct into your Telegram

Aeon, a Japanese retail conglomerate, yesterday officially opened its second mall in Phnom Penh, in a bid to capitalise on the Kingdom's growing middle and upper classes, as well as the increasing number of East Asian and Western residents.

Khmer Times App



Khmer Times is now available on iPhone and Android.

Download the app and keep up with real time news from Cambodia and the world.



Available on the
App Store



Get it on
Google play



The new mall, located in Sen Sok district, follows the hugely successful first Aeon mall, which opened in 2014 in Sothearos Boulevard and changed the face of retail in the country.

Aeon Mall 2 is in Pong Peay City, an area north of downtown Phnom Penh currently under comprehensive development by the LYP Group, who is focusing on housing projects, wedding venues and commercial facilities.

Tetsuyuki Nakagawa, managing director of Aeon Mall Cambodia Co., Ltd., said a raft of Cambodian developers are raising high-end housing projects in the area, which is helping drive up the value of land.

“Moreover, the mall is close to downtown Phnom Penh, and transportation between the mall and existing residential quarters is convenient and fast,” Mr Nakagawa said.

He explained that the new mall has several strong selling points: “It has a rich, green environment and it’s the largest recreational facility in Cambodia.

“On top of that, it offers access to various public services, as well as a financial zone with the latest technology from Japan,” he said.

Aeon reached an agreement with Korea’s Hyundai Engineering in 2016 for the construction of the \$120-million Aeon Mall 2. The result is a four-story mall that covers an area of 151,000 square metres.

Ann Sothida, director of CBRE Cambodia, said the Kingdom is likely to see several more international malls in the near future, as there are still few of them in the country and disposable incomes are on the rise.

“Investors interested in this kind of projects must focus on design and on developing an effective sales strategy to be successful,” she added.

Tags: **Aeon, Aeon mall, Japanese, Phnom Penh, residents, Tetsuyuki Nakagawa**



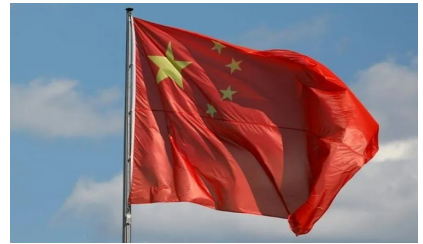
Opinion

< PREVIOUS ARTICLE

Phonemaker Xiaomi lowers target as it kicks off IPO

NEXT ARTICLE >

\$1bln megaproject to boost Sihanoukville’s economy



China with rest of the world for a shared future

In traditional Chinese culture, an ideal world is one in which the “Great Way” prevails and works for the common good, and the world is for everyone.



Germans gear up for winter based on TikTok trends

Winter is coming: Although energy prices have gone up, heating remains turned down in many homes. Consumers are getting creative to stay warm.



India's defence ties with Armenia are a step in the right direction

A major highlight of the just concluded DefExpo 2022, India's largest-ever defence exhibition, was the presence of a large Armenian delegation led by their country's Defence Minister Suren Papikyan.



Get youth in action on climate change

The role of a leader in general is to defend

the sovereignty of a country and to advance progress for the well-being of the community.

Features



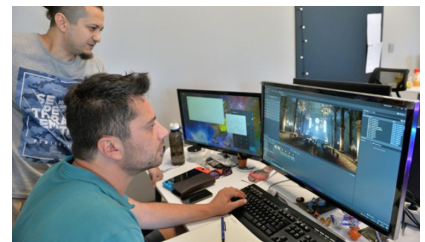
Mozart at Angkor is off, photo festival on

It's official: the much cancelled on-again-off-again music extravaganza, Mozart at Angkor, is now definitely off again.



Illustration of the day: Likely to get hurt

Millions of selfies are uploaded on the internet and social media every day. However, is it sensible to risk your life and wellbeing to get as many “likes” as possible?



Video games could improve kids' brains: study

Parents often worry about the harmful impacts of video games on their children, from mental health and social problems to missing out on exercise.

Good Times2



An on-again, off-again year for Siem Reap's arts

Siem Reap's 2020 arts and lifestyle coverage kicked off the year on an optimistic note that, with the wisdom of hindsight, turned out to be somewhat ironic.



Remaining sane while you care for your baby

Because our baby is now at the centre of our life, it has been mentally challenging since even getting a good night's sleep or a decent meal has suddenly become a real task.



[Contact Us](#) | [About Us](#) | [Advertising](#) | [Privacy Policy](#) | [Job Opportunities](#) | [Site Design by Samaki Media](#)



សន្សំការ **7.75%** ក្នុង 1 ឆ្នាំ

Subsidiary of
KB Kookmin Bank

☎ 086 999 911

