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### CDC Approves 4 Major Projects Worth \$US96.8million

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The Council for the Development of Cambodia (CDC) has approved four private companies to invest a total of approximately US\$96.8 million in Kratie, Svay Rieng and Sihanoukville provinces.

- 1- "L-Q New Energy Co., Ltd." will build a solar panel factory located in the UBE Snuol Special Economic Zone, Kratie province, with an investment of US\$84.5 million, creating about 1,000 jobs.
- 2- "Eastcam Casting Co., Ltd." will establish a factory to produce and process steel pipes of all kinds in the investment zone in Shandong Sansel SEZ Svay Rieng, Svay Rieng province, with an investment capital of US\$5.8 million.
- 3- "MEGA HARDWOOD CO, LTD" will establish a factory to produce plywood and plywood in the Sihanoukville Special Economic with an investment capital of US\$5 million.
- 4- "XIN JIN WEI GARMENT (CAMBODIA) CO, LTD" will establish a garment factory in the Sihanoukville Special Economic Zone with an investment capital of US\$15 million.

According to the Council for the Development of Cambodia (CDC), the four new projects will create 2,050 jobs.



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