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Home About Us

Subordinate Companies

Business scope

Business scope

Overseas investment

Location: Home > Business > Overseas inves

Overseas investment

International projects

Cambodian Kratié Special Economic Zone

Time: 2018-02-07



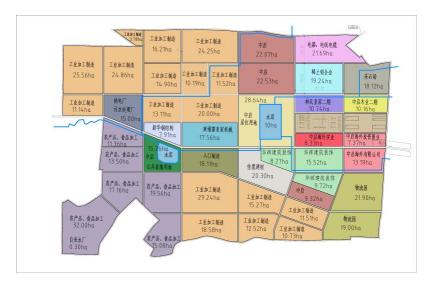
1.Brief introduction to the special economic zone

The zone lies in Snoul county, Kratié Province. The county is biggest international land port of the north-east of Cambodia. The zone is 1.5 kilometers from the international land port of Cambodia and Vietnam, 240 kilometers from Phnom Penh, capital of Cambodia, and 160 kilometer from Hochiminh Port, Vietnam. The projected Trans-Asian railway will run through Snoul County with its Phnom Penh to Ho Chi Minh section. In sum, the zone enjoys a good geographical locatic and boasts convenient transportations.

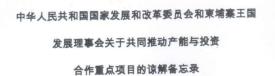


The total planned area of the zone is about 9 square kilometers. Its construction task is divic into three phases. As for Phase 1, the planned area is 3 square kilometers and the planned investment is 90 million US dollars. Now the comprehensive office building is completed and put into service, but the supporting infrastructures need further improvement.

The zone is generally planned as a comprehensive industrial park harboring industrial park, trade park, logistics park and others, and is divided into agricultural product and food processing area, industrial processing and manufacturing area, trade and warehousing and logistics area, timber processing area, rubber processing area, construction materials processing area, stone processing area and others, as well as the projected thermal power plant, water treatment plant, sewage treatment plant and others. The zone can allow over 200 enterprises to run their businesses here and provide 100000 job positions. Now a standard plant of 100000 m² is completed.



During the visit to Cambodia by Chinese President Xi Jinping in October 2016, Kratié Special Economic Zone became one of the 11 key projects under the Memorandum of Understanding for Joint Promotion of Key Projects in Capacity and Investment Cooperation signed between the two sides and ranks 8th in the list of key projects in capacity and investment cooperation between China and Cambodia.



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中华人民共和国国家发展和改革委员会和柬埔寨王国发展理事会(以下简称"双方")为落实双方在 2015 年 10 月 15 日签署的《中東产能与投资合作备忘录》,推动基础设施、基础产业、制造业等重点领域合作,取得更多务实合作成果,商定并将共同推动中東产能与投资合作重点项目清单(附后)中的重点项目。双方将按照"企业主体、市场导向、商业运作、国际惯例"的原则共同推动相关项目落实。本项目清单滚动推进,经双方同意,可进行调整。

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双方将充分发挥两部门间产能合作工作机制作用,加强 政策沟通协调和发展规划对接,为企业搭建合作平台,扎实 推进产能与投资合作,实现互利共赢、共同发展。

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In April, 2017 the zone was listed by the Ministry of Commerce of China as one of 103 key overseas zones of China.

中华人民共和国商务部办公厅

加急

商办合函[2017]138号

商务部办公厅关于做好 2017 年境外经济贸易 合作区统计工作的通知

各省、自治区、直辖市、计划单列市及新疆生产建设兵团商务主管 部门,有关企业:

《商务部办公厅关于做好境外经济贸易合作区统计工作的通知》(商办合面[2016]115号)下发以来,境外经济贸易合作区(以下简称境外合作区)统计工作进展顺利。为进一步做好我国境外合作区统计工作,动态反映在建并具备一定规模的境外合作区建设进展情况,在2016年统计工作基础上,结合业务发展实际,2017年境外合作区的统计范围调整为103家(见附件)。现将有关事项通知如下,

一、安中国际物流商贸园区、中缅粮食示范区、柏杉林国际林 业开发有限公司和费萨拉巴德 ICBC 如意纺织服装工业园等 4 家 合作区处于停业状态,不再纳入 2017 年统计范围。

二、各省级商务主管部门组织辖区内有关实施企业假好境价 合作区月报的网上填报工作,并于每月10日前完成上月度报表的 审核。该项工作已纳入年度统计工作考核。

三、有关中央企业根据本通知及 2016 年修订的《对外直接投资统计制度》(商合函[2016]987号)要求,于每月 10 日前完成上, 月度的境外合作区统计月报工作。

四、我鄉将根据境外合作区的实际进展情况调整统计范围,下 一次调整时间定于 2018 年一季度。

如有问题,请及时与我部(合作司)联系。

联系人: 闫阳 马董峰

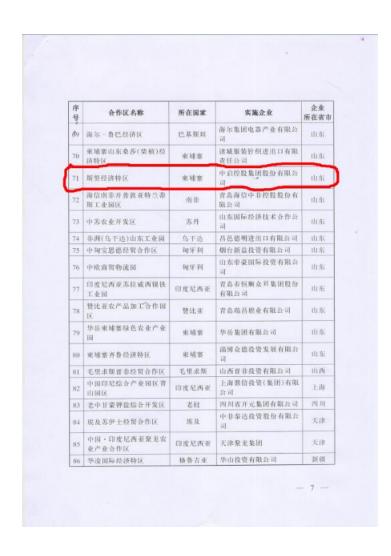
电话:(010)65197179、65197126

传真:(010)65197932

邮箱:hzstongji@mofcom.gov.cn

附件:2017年纳入统计范围的103家境外合作区名单





2. Supportive Services of the Zone

- 1) Provide scheduling, hotel reservation, investment consultancy services for enterprises which to carry out early investigation;
- 2) rent or sell land lots and standard plants at preferential prices, and build plants according $t \epsilon$ requirements of the enterprise;
- 3) provide one-stop management services for enterprises to settle in the zone and help them complete the procedures of investment application, registration, customs clearance of export and import, commodities inspection and quarantine, and application of certificate of origin, and provice labor forces;
 - 4) Build hotels, apartments, canteens, supermarkets, banks and other supporting facilities;
- 5) Provide services such as logistics, customs clearance, security and property management; t goods to be imported or exported by the enterprise can go through customs clearance and transportation procedures in the zone;
 - 6) Provide network, telephone, fax and other basic communication services.













3. Preferential policy

The Cambodian Kratié Special Economic Zone is invested and developed by Zhongqi Holding Group, which is a modern comprehensive industrial national park for domestic and overseas investors. The zone closely neighbors Snoul county of Kratié Province, the biggest international laport of the north-east of Cambodia. The zone is 1.5 kilometers from the international land port of Cambodia and Vietnam, and 160 kilometers from Hochiminh Port, Vietnam. The projected Trans-Asian railway will run through Snoul County with its Phnom Penh to Ho Chi Minh section. In sum, the zone enjoys a good geographical location and boasts convenient transportations.

The total planned area of the zone is about 9 square kilometers, harboring general industrial area, export processing area, free trade area, and living area. The construction work is divided in three phases. The principal businesses of the zone include processing of industrial crops, wood furniture, construction materials, rubber products, warehousing and logistics. Once completed, th zone can allow over 200 enterprises to run their businesses here and provide 80000-100000 job positions. During the official visit to Cambodia by Chinese President Xi Jinping in October 2016, Kratié Special Economic Zone became one of the 11 key projects under the Memorandum of Understanding for Joint Promotion of Key Projects in Capacity and Investment Cooperation signer between the two sides and drew great attention from the two governments. The zone is the key overseas economic and trade cooperation zone for China's investments abroad, and is also the overseas investment park enjoying significant supports from Qingdao City, Shandong Province an

China.

In order to speed up the construction and improve the investment environment of the zone, promote the continuous, fast yet healthy development of the zone, and encourage global investment group (entity), natural person and/or other organization to invest in Cambodia, so as respond to the Going Global and the Belt and Road strategy advocated by the Chinese Governme and seize the strategic opportunity, we hereby provide the following preferential policies for any enterprise that intend to run its business in the zone:

- 1) Investment manner and industry
- 1. Investors may invest in money, in kind and/or other means approved by the national law, regulation or policy. All resources, markets, industries of Cambodia are open to the foreign investment (except as otherwise stated by law), and domestic and foreign investors may develop utilize these resources through cooperation, joint venture or sole proprietorship. The lawful rights and interests of investors are protected by laws.
- 2. Except as otherwise clearly stated under national laws or regulations, any enterprise or project may enter into the zone so long as it meets state industrial policy and environmental requirements, without any limitation on types of business.
- 3. encouraged Investment fields. The Investment Law of Cambodia stipulates that the key investment fields encouraged by the government include innovative and high-technology industric industry creating job opportunities; export-oriented enterprises; tourism industry; agriculture and processing; infrastructure and energy; rural and provincial development; environment protection; investment in economic zones established by law.
 - 2. Way to use land and plant

In order to serve the projects settled in the zone, we will, according to the planning and industrial directions of the zone, give priority in guiding the investors to build plants by themselve and in addition to this, we will rent some plants to them as a supplement.

- 1) The price of the right to use the leased land lot in the zone is at RMB 50000 per mu(=0.066 hectares) for a period of 40 years. If an enterprise has signed the land leasing contract prior to December 31, 2017, purchased 300 mus or more land(the corresponding building area reaches 10000 mor more), has paid off all the sum related to the lease of the land, and settles in the zon within 6 months after conclusion of the leasing contract, it is entitled to a construction subsidy at RMB 5000 per mu according to its construction progress. The subsidy will not be given if an enterprise fails to start its construction within 6 months after conclusion of the contract.
- 2) From January 1, 2018 on, the price of the right to use the leased land lot in the zone shall increase by RMB 10000 per mu each year.
- 3) Plant rental: RMB 8-12 /m²/month, which shall increase at a rate of 10% each year. Any enterprise settles in the zone may lease a plant for its use, or at first lease a plant and later purchase it for its use.
- 4) After an enterprise that has settled in the zone pays off all the land charges and fees, the zone may build customized plant for it. The enterprise may pay off all the fees and expenses related to the plant built for it in installments within 3 years as per current bank interest rate.

- 5) The first 10 enterprises that have settled in the zone will be exempted from 12-month property management fee. Any project with more than 30 million RMB of investment, high-technological projects or high added-value projects will enjoy more preferential policies.
 - 6) The fee for maintenance and management of public facilities is 0.024 USD/m²/month. All the above sums are taxes exclusive.
 - 3. Preferential policies on taxes
- 1) export tax: all processed products are free of export taxes(except designated agricultural products and aquatic products).
- 2) import tax: All construction materials, production equipment, raw materials and spare parts be imported by the invested project will be exempted from duties and value added taxes.
 - 3. Corporate income tax:
- 1) According to the type of business and the amount of investment, a project may be exempte from corporate income tax for 6-9 years after the project is started;
 - 2) If the profits is used for re-investment, the corporate income tax is exempted;
- 3) After the above said tax-free period, the corporate income tax will be paid at a rate of 20% under applicable tax laws.
 - 4. Value Added Tax:
 - 1) Production equipment and construction materials will be exempted from value added tax;
- 2) Raw materials: Industry serving the export business is exempted from value added tax; industry serving the market of Cambodia shall pay value added tax at a rate of 10%.
- 5. land use policy: foreign investor may use the land through long term leasing. The real estat and personal properties on the ground of the land lot shall remain the property of the investor under applicable laws.
 - 4) incentive policy

In order to arouse the enthusiasm of social sectors to attract foreign investment, speed up building and development of the zone, and attract businesses with existing businesses, we hereb provide the following rewards for any unit or person that has attracted investors to establish any enterprise in the zone:

1. objects of reward

People from all walks of life and all organization will utilize various channels and do all they ca do to introduce investors to the zone. For any enterprise successfully invested in the zone, if it is compliance with industry orientation, industry policy, its introducer will be given the said reward.

2. scope of businesses to be introduced

Processing of industrial crops, processing of wood products, stone, construction materials, rubber products, warehousing and logistics, machine manufacturing, technology-based high ener consumption industry and others.

- 3. reward standard (subject to the paid-in capital)
- 1) Those who have successfully introduced enterprise to invest, lease land and plant in the zoi will be given 1% of the total transaction price after deduction of relevant taxes. Such reward may not exceed 30000 USD in any case.

2) Those who have successfully introduced key project will be given special reward as the case may be.

4. reward procedure

After the investor signs land and plant leasing contract with the zone and within 20 working dafter all the rental is paid, the zone will pay the said reward as stated. The zone will not pay any other reward to introducer.

4. Growth



Governor of Kratie Province Attends Opening Ceremony of Special Economic Zone in 2016



Office Building



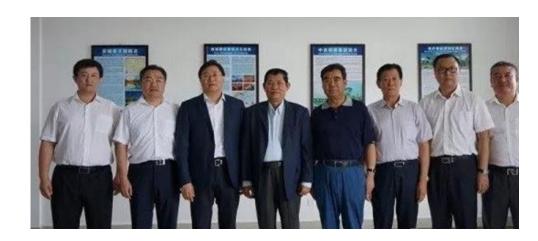
Meeting Room



some completed plants



Chinese Embassy in Cambodia Surveys Project Progress



Municipal Party Secretary of Jiaozhou City Surveys Kratie Special Economic Zone



Kratie Provincial Government Surveys Progress of Kratie Special Economic Zone



Business Negotiation with Some Customers

Click here to download all questions and answers about the special economic zone of Kratie province

Link

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