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Business April 10, 2017

Power lines contract sealed

Chea Vannak / Khmer Times /


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Malaysia-based integrated electric power technology provider Pestech International Bhd. has won a \$100 million contract to build a 220km transmission line from Stung Tatay Hydro Power Plant in Koh Kong province to Phnom Penh.

Its subsidiary Pestech (Cambodia) Ltd, has signed a contract with Cambodia-based Alex Corp to construct a hydro-electric power plant in Phnom Penh.

Pestech Cambodia will undertake the design, engineering, manufacturing, installation, testing and commissioning of the Stung Tatay Hydro Power Plant (HPP) – Phnom Penh Transmission System Project.

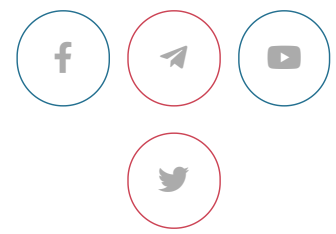
“The project will eventually see the commissioning of the 220km 230kV double-circuit transmission line from Stung Tatay HPP to Phnom Penh,” Pestech said in a filing with Bursa Malaysia, formerly known as the Kuala Lumpur Stock Exchange.

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It would also supply, install and connect two 230kV line bays at the Stung Tatay hydro power plant switchyard.

No official at the Electricity Authority of Cambodia or at the Ministry of Mines and Energy could be reached for comment.

In February, the Cabinet approved the power transmission project in a bid to address the increasing demand for electricity.

The transmission will cost Alex Cooperation, the investment company heading the project, \$136 million.

The company said the project was expected to commence within three months of the date of the agreement, and was expected to be completed within 36 months.

In November, Alex Corp, a Cambodian multi-faceted business entity, signed a 25-year power transmission agreement with the Electricity Authority of Cambodia, which is responsible for the generation, transmission and distribution of power.



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India needs a carbon policy for agriculture

The Assessment Report of the Intergovernmental Panel on Climate Change (IPCC) Working Group – 1 has literally issued a “code red” to humanity as we rush towards a 1.5 degree Celsius hotter planet by 2040.



UK, pushing more AUKUS-style deals, brings uncertainty to the...

The UK could become a big uncertain factor in the so-called Indo-Pacific in the future, because it very likely carries out some proactive strategies in the region.



Mental health in an unequal world, leave no one behind

Mental health plays a very important role for one’s general wellbeing and physical

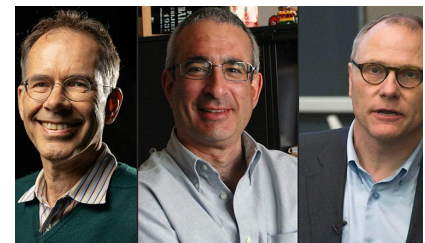
health. Poor mental health may affect non-communicable diseases like diabetes, hypertension, cardiovascular diseases and -----



Pandora Papers revelations could weaken democracy

The existence of tax havens has been known for years. And the fact that shell companies are used by tax evaders, fraudsters and other criminals is equally familiar. Despite this, there has so far been little willingness to really change anything.

Features



Why the US dominates the Nobels

No fewer than eight of this year's 13 Nobel winners were American citizens, extending a historic trend tied to the strength of US academia and its ability to attract top world talent.



'Gigging monk' told not to be discouraged, keep teaching

Former activist monk Buddha Isara on Monday offered advice for Phra Maha Sompong Talaputto, after the giggling monk told followers of his live Facebook show he was under pressure to leave the monkhood

because of his unconventional teaching of



In Glasgow, China-US tensions could shape climate future

Global momentum is building on the climate crisis but action will be impossible without two nations, China and the United States, which together account for more than half of emissions — and whose governments don't get along.

Good Times2



An on-again, off-again year for Siem Reap's arts

Siem Reap's 2020 arts and lifestyle coverage kicked off the year on an optimistic note that, with the wisdom of hindsight, turned out to be somewhat ironic.



Remaining sane while you care for your baby

Because our baby is now at the centre of our life, it has been mentally challenging since even getting a good night's sleep or a decent meal has suddenly become a real task.



A promotional banner for PRASAC Mobile Banking. On the left is the PRASAC logo, a green circle with Khmer text and 'PRASAC MICROFINANCE INSTITUTION'. Next to it is a smartphone displaying the mobile banking app interface. The text 'WoW! ត្រឿ ត្រឿ!' is written in green. Below this are two checkmarks with Khmer text: 'កម្រៃសេវាប្រចាំខែ' and 'កម្រៃសេវាប្រតិបត្តិការ'. The main title 'ប្រោសកម្ម័បាលបើងយីង' is in large orange Khmer characters, with 'PRASAC Mobile Banking' in black below it. On the right, a yellow phone icon is next to the number '086 999 911'.

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