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Solar Components & Bag Factories Worth Over US\$33m Approved for PP and K. Speu

30 September 2021 Local News 1160 Views



The Council for the Development of Cambodia (CDC) has issued permits to two private firms to invest US\$33.1 million for setting up two factories in Kampong Speu and Phnom Penh.

According to a CDC announcement on 30 September, the two companies include Xin Xingle Leather Products Co., Ltd., which will invest US\$3.1 million to set up a bag production factory in Chbar Morn city in Kampong Speu province.

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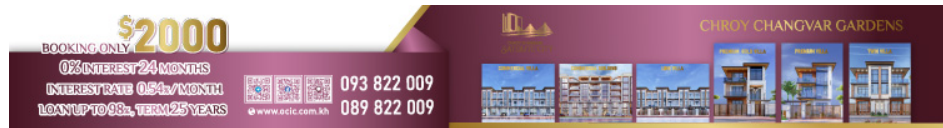
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Also, Solar Long PV-Tech (Cambodia) Co., Ltd., which will invest US\$30 million to build a factory to manufacture and assemble solar panels and components in the Phnom Penh Special Economic Zone.

These two new factory investment projects will help create up to 1,118 jobs for local Cambodians.

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