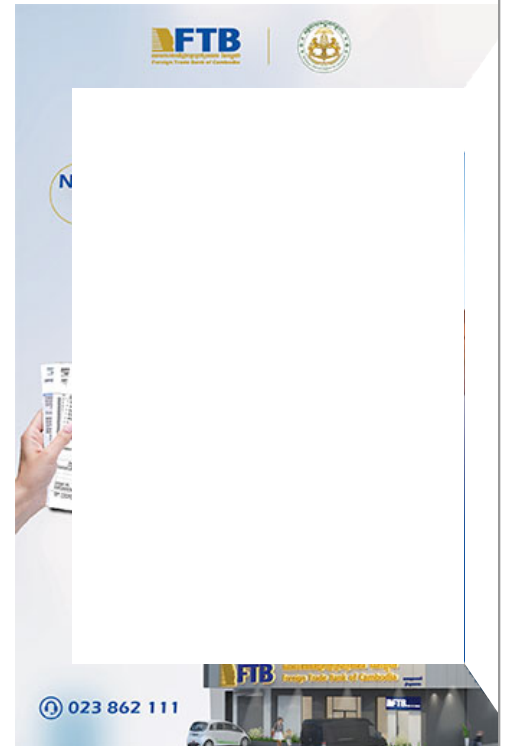




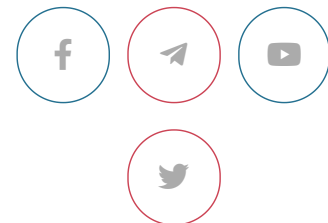
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Business July 21, 2021

Groupe Bred: Bred Bank Cambodia and Bred Bank Fiji Launch Capital increases to enable the growth of its International network in the Asia-Pacific



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Groupe BRED is carrying out two capital increases. The first, of USD 35m for its subsidiary BRED Bank Cambodia and the second, of nearly

USD 36.5m for its subsidiary BRED Bank Fiji. These contributions are intended to accelerate the development of its international network in Asia and the Pacific.



BRED BANK CAMBODIA

The first European commercial bank in Cambodia, BRED Bank Cambodia was created ex nihilo in 2017. It is a wholly-owned subsidiary of the BRED Group. Its head office is located in Phnom-Penh. Its network consists of nine branches and more than 240 employees. BRED Bank Cambodia reached operating profitability from its third financial year.

The capital increase of USD 35m is in line with BRED Bank Cambodia’s objective: to become a leading banking player in Cambodia with the middle and upper classes located in major urban centres, as well as with businesses. The transaction will increase the share capital of Bred Bank Cambodia to USD 110m.

Its growth strategy will include the signature of strategic partnerships in the distribution and real estate sectors to support Cambodia’s economic development.

BRED BANK FIJI: doubling of capital

BRED Bank Fiji now owns around 7.5% market share, which has grown steadily since its creation. BCI New Caledonia, in which the BRED Group holds a stake, is participating in this capital increase.

The doubling of its capital from USD 36.5m to USD 73m will give BRED Bank Fiji the means to boost its growth in all markets, including corporate and institutional financing.

Supported by dynamic local markets, BRED Bank Cambodia and BRED Bank Fiji will rely on these capital increases to further disseminate the global customer approach and value-added advisory model that define our motto “banking without distance”.

Wherever it is present, BRED’s international network is based on its success in maintaining close relationships with its customers through the work of advisors who support them in all their projects, offering them the best of both face-to-face and digital services.

About BRED



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BRED is a cooperative Banque Populaire, supported by its 200,000 members, 5.2 billion euros in equity, and 6,000 employees – including 30% outside France and the French Overseas Departments. It operates in the Greater Paris region, Normandy and in the French Overseas Departments, as well as in Southeast Asia, the South Pacific, the Horn of Africa and Switzerland via its commercial banking subsidiaries.

As a community bank with strong ties in local areas, it has a network of 475 business sites in France. It maintains a long-term relationship with 1.3 million customers.

As part of the BPCE Group, BRED Banque Populaire operates in various activity sectors: retail banking, corporate banking for large-cap companies and institutional investors, wealth management, international banking, asset management, trading, insurance, and international trade financing.

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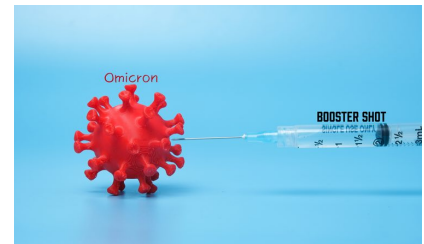
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