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Three New Factories Worth US\$15 million Approved for Kandal, Takeo & Phnom Penh

15 June 2021 Local News 1522 Views

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The Council for the Development of Cambodia (CDC) recently approved private firms to invest in building three factories, worth approximately US\$15 million in Kandal, Takeo, and Phnom Penh.

The first investment permit has been granted to J.A.K Garment Co., Ltd to invest US\$2.4 million in building a garment factory in Kampong Pring Village, Sangkat Sitbo, Takhmao City, Kandal Province.



The second is Premier Tech Garment (Cambodia) Co., Ltd, which will invest US\$4.3 million to also build a garment factory in Trapeang Chhouk village, Sophy commune, Bati district, Takeo province.

The last permit has been given to Chanco Textiles (Cambodia) Co., Ltd, to invest US\$8.2 million to set up a quilt and pillowcase production factory in Chong Khsach Village, Sangkat Toul Sangke I, Khan Russey Keo, Phnom Penh.

These three investment projects will create over 3200 jobs for Cambodians.

From the beginning of 2021 to June 2021, the CDC has already approved multiple projects with a total investment capital of over US\$2.2 billion.

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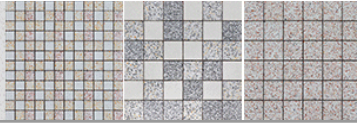
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