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Business April 3, 2018

CDC to issue 35 project certificates in industries

Sok Chan / Khmer Times /



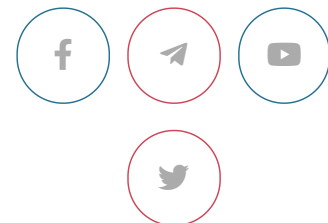
Workers at a garment factory. KT/Ven Rathavong



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The Council for the Development of Cambodia (CDC) has preliminarily issued final registration certificates for 35 projects with a combined investment capital of \$444 million from January to the end of last month.

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Once operational, the projects are expected to provide more than 30,335 jobs.

Nine of the projects are related to the garment, textile and footwear industry, including TH Zipper and Metal Accessory (Cambodia), Sisophon Hong Seng Sport wear, Qian Qun Huang Jia, Monti Apparel, Grand Oriental Footwear International, Wincrown (Cambodia) Industrial, Helios Garment (Cambodia), V.C.O.F.F Apparel, and Advance Team (Cambodia).

Two projects involve travel bags – to be made by Nanwang Travel Goods and JS Leather Collection Phnom Penh.

One project is related to a tobacco factory – that of Xiang Gang Tobacco (Cambodia). Three are for trade centres and hotels – from Global House (Cambodia), Metro Lifestyle Development and WTCPP Management.

Four are about agro-industrial investment – Red Boat Enterprise, China Great Cause (Cambodia) Investment, Siemon (Cambodia) Agriculture Comprehensive Development, Hyundai Mao Legacy, and Chhung Hong Rubber Better.

Two rice mills and processing plants are on the list – Baofeng International Agriculture Development, and Lianyun (Cambodia) Eco-Agriculture Development.

One is auto assembly – International VCV Industry. Another is for bike and motorcycle parts and assembly – Da Chao Shoung Composites Technology.

Others are for a wire factory, a candy and cake factory, a fertiliser and pesticide operation, a zinc factory, a cement and souvenir factory, a packaging operation, a soap factory and a paper industry operation.

CDC says nine projects involve big investments such as Lianyun (Cambodia) Eco-Agriculture Development (\$43.31 million), China Great Cause (Cambodia) (\$32.61 million), Siemon (Cambodia) agriculture comprehensive development (\$60.99 million), Chhung Hong Rubber Better (\$24.89 million), WTCPP Management (\$50.2 million), Baofeng International Agriculture Development (\$43.31 million), Metro Lifestyle Development (\$19.49 million), King Elephant Construction Material Industry (\$20.1 million), and Cambodia Chaothuo Mining and Metallurgy (\$30 million).

Eleven projects are in Phnom Penh, five in Sihanoukville, two in Kampong Thom, four in Kandal, four in Svay Rieng province, five in Kampong Speu province. There is one each in Preah Vihear, Stung Treng, Banteay Meanchey and Kampong Cham provinces.



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Tags: **certificates, Council for the Development of Cambodia, footwear, garment, investment, Monti Apparel, Qian Qun Huang Jia, textile**

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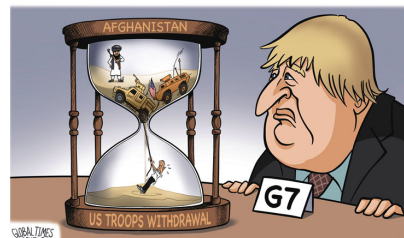
Opinion

KHMER TIMES

Your Opinion Matters
What is your story?

Finding ways to live with the virus

Even as China doubled down on its “zero Covid” strategy in the past week, government spokespersons in Australia and New Zealand have started expressing doubts about persisting with this strategy.



G7 members' calculation on Taliban reflects increasingly irreparable...

British Prime Minister Boris Johnson said on Tuesday the Group of Seven (G7) had agreed on a plan to deal with the Taliban, “not just a joint approach to dealing with the evacuation, but also a roadmap for the way in which we’re going to engage with the Taliban.”



Biden's approval rating slump following the Afghan withdrawal...

Joe Biden lives and dies by the media, and this time the knives are out – as his low approval rating shows. At the same time, broken promises on Covid-19 have done their damage.



Saving the planet while ignoring two thirds of it

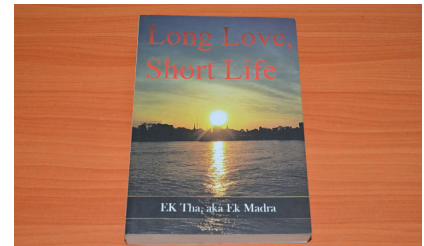
The assumption was—and frankly still is for many people—that the enormity of the sea comes with a limitless ability to absorb and metabolise all. This vastness is what lends the ocean deity-like potential.

Features



Ambulance escorts save lives

A group of motorbikes equipped with sirens to escort ambulances in Phnom Penh are part of a youth group of high school and college students.



Power of love keeps Dara going amidst his fears

Previously, Dara returned home and wrote a final letter to Duongchan. This week, Dara discloses his intention to leave the village for personal security reasons.



Mozart at Angkor jinx continues

The much-cancelled Mozart at Angkor operatic extravaganza, planned for December has been cancelled again this year, according to Anne-Laure Bartenay, spokesperson for the recently formed Angkor International Festival of the Arts.

Good Times2



An on-again, off-again year for Siem

Reap's arts

Siem Reap's 2020 arts and lifestyle coverage kicked off the year on an optimistic note that, with the wisdom of hindsight, turned out to be somewhat ironic.

**Remaining sane while you care for your baby**

Because our baby is now at the centre of our life, it has been mentally challenging since even getting a good night's sleep or a decent meal has suddenly become a real task.






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