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## Royal Group to Build US\$300m International Airport on Koh Rong Island

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The Royal Group Koh Rong Development Company, a Royal Group Co Ltd subsidiary, will build an international airport on Koh Rong which will take five years to complete.

The agreement on the airport master plan was signed on 18 January under the presidency of the Minister in charge of the State Secretariat of Civil Aviation Mao Havannal and Chairman of the Royal Group Koh Rong Development Company Neak Oknha Kith Meng.

The construction of Koh Rong International Eco-Tourism Airport (Category 4C) in the Koh Rong development area will cost US\$300 million and is set for completion within a period of five years.

HE Mao Havannal said that the development project is under the framework of a multi-purpose joint venture for the whole of Koh Rong city, which is a private sector investment and is similar to the investment of Union Company (UDG) in the Darasakor area (100% private investment) for the development of multi-purpose projects.

"This project is in line with the vision, plan, policy and strategic direction of the Royal Government of Cambodia," he said.

In February 2008, Royal Group Co Ltd signed a Koh Rong lease agreement with the Council for the Development of Cambodia to develop the island into business development areas and eco-tourism resorts.

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