

Login Register



ភ្នំពេញប៉ុស្តិ៍ Subscribe Search

# The Phnom Penh Post

Mon Feb 28 2022 08:30:04 GMT+0000 (Coordinated Universal Time)



- HOME
- NATIONAL
- BUSINESS
- LIFESTYLE
- SPECIAL REPORT
- TRAVEL
- SPORT
- OPINION
- INTERNATIONAL
- MULTIMEDIA
- NOTICES

## Hyatt hotel opens in central Phnom Penh after delays

Hin Pisei | Publication date 15 December 2021 | 21:07 ICT

Share



The Hyatt Regency Phnom Penh hotel opened on Wednesday, in the capital's Chey Chumneah commune. SPM

The \$180 million Hyatt Regency Phnom Penh hotel opened on December 15 after numerous delays, which real estate experts claim will have positive bearing on the property market, and illustrate the progress of international tourism reopening plans and the strength of Cambodia's economic growth.

Located on a 7,031sqm area in Chey Chumneah commune of the capital's Daun Penh district, the five-star hotel was invested by local conglomerate Chip Mong Group.

Chip Mong Group signed a management agreement with Chicago, US-based Hyatt Hotels Corp in September 2016 for the hotel. The hospitality firm currently operates more than 900 hotels in 65 countries as well as 21 luxury brands.

Chip Mong chairman Leang Khun noted that \$5 million was spent on preserving a French colonial building which he said is more important for "the history of the country."

colonial building, which he said is now a luxury lounge in the heart of the sprawling metropolis.

He claimed that the hotel would “promote a modern-day lifestyle, like in other areas, in line with the development of the lives of the people in Cambodia, which reflects strong economic growth.”

Presiding over the inauguration ceremony, Prime Minister Hun Sen suggested that foreign leaders could stay at the hotel during Cambodia’s 2022 ASEAN chairmanship, as could big-shot international investors or “local customers”.

“The Hyatt Regency Phnom Penh will be able to accommodate more heads of state and government in the upcoming future,” he said.

Global Real Estate Association president Sam Soknoeun described the opening as a “special message to the world” that the Cambodian economic recovery is showing positive signs, although the Covid-19 epidemic has not been completely contained.

He claimed that the hotel would not only attract high-rolling tourists, but also major investors to seek opportunities in the Kingdom as well.

“An uptick in the arrival of big investors would have a significant impact on the national economy and the real estate market, as investments always need a suitable location to match the type of the business. This is a fresh glimmer of hope for the real estate market in Cambodia,” he said.

Meanwhile, Lucky Realty Co Ltd CEO Dith Channa said that in an era of political stability, the hotel would be another impetus for the Cambodian real estate arena’s growing pool of large-scale investors, while properties remain “more affordable” than in neighbouring countries.

He said the hotel would not only offer a boost to the tourism industry but also “help revitalise the Cambodian property market, because when the economy is good, the real estate market will be just as good”.

There are currently 49 hotels in the capital, comprising a total of 7,501 rooms – eight five-star (3,451 rooms), 10 four-star (1,717 rooms), 15 three-star (1,446 rooms), eight two-star (477 rooms) and eight one-star (410 rooms).

Contact author: Hin Pisei

## RELATED ARTICLES



**Hyatt hotel in capital set for January 2021 launch**

## MOST VIEWED



### Last of his kind: Irrawaddy dolphin in Chheuteal dead

The last remaining Irrawaddy dolphin in the Chheuteal Pool of Stung Treng province was found dead on February 15, with experts concluding that it may have died due to tail injuries caused by an entangled fishing net. For more than a month, the lonely dolphin had



### Rush for antiviral meds as new Omicron cases rocket

The Ministry of Health and Covid-19 commissions across the country have urged the public to increase vigilance amid a surge in Omicron cases, as some in the capital began stocking up on antiviral medication to prepare for the possibility of catching the virus. The dramatic





**Singapore-invested 100sq km agriculture hub launched in northern Kampong Speu**

HLH Agriculture (Cambodia) Co Ltd, a subsidiary of Singapore's Hong Lai Huat Group Ltd, has announced the inauguration of the mixed-use Cambodia-Singapore Agricultural Hub (CSAH) in northwestern Kampong Speu province, as well as the signing of a memorandum of understanding (MoU) with the Singapore



**Or Vandine: Covid cases may increase to thousands**

Ministry of Health spokeswoman Or Vandine has warned that the daily number of Covid-19 cases could soon be in the thousands, should prevention measures not be strictly enforced in the face of rising community transmission of the highly infectious Omicron variant. In an interview with



**Angelina Jolie's visit invaluable boon for tourism, insiders say**

The arrival of Hollywood starlet Angelina Jolie in Cambodia during the Covid-19 crisis serves as invaluable promotion of the Kingdom as a safe tourist destination and comes as the greatest boost in its efforts to attract tourists since its November reopening, according to industry insiders.



**PM dismisses lockdown claims**

Prime Minister Hun Sen has dismissed rumours of fresh lockdowns in the capital, saying he will not opt for such a response to the Omicron coronavirus variant anywhere in Cambodia despite surging daily Covid-19 case rates. He also called on pharmacies to refrain from price



**Post Media Co Ltd**

The Elements Condominium, Level 7  
Hun Sen Boulevard  
Phum Tuol Roka III  
Sangkat Chak Angre Krom, Khan Meanchey  
12353 Phnom Penh  
Cambodia

Tel: +855(0) 23 888 161 / 162  
Fax: +855(0) 23 214 318

Copyright © 2020 The Phnom Penh Post. All Rights Reserved.

**Company**

- About us
- Staff list
- Advertising
- Contact
- Privacy policy
- Refund Policy
- Staff

**Archives**

- 7Days
- LIFT
- Siem Reap Insider
- Videos

**Sections**

- World
- National
- Business
- Lifestyle
- Sports
- Jobs
- PDF Printing

