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US\$4 billion Naga 3 Progressing, Set for Completion in 2025 **Despite COVID-19 Crisis**

iii 10 March 2021 ♦ Local News ◆ 7210 Views



Construction of the US\$4 billion Naga 3 complex is progressing smoothly and is scheduled for completion in 2025 despite the COVD-19 crisis, according to NagaCorp's report on 08 March.

To date, construction is at the piling stage and being carried out by the Malaysian company Econpile. This firm has been engaged by Chinese firm MCCI as a subcontractor to carry out works such as site clearance, piling works, geotechnical





According to NagaCorp's previous report, Naga 3 is an integrated entertainment complex comprising of two 65-storey towers, two 45-storey towers, a condotel, a digital theme park, spa, nightclub, retail space, among other facilities using investment capital of between US\$3.5 to US\$4 billion. (Read more and more)

NagaCorp also announced that about 93% of Naga 3's gross floor area will feature non-gaming offerings in accordance with the group's long-term strategy. Once completed, the Naga World Complex (which includes Naga 1, 2 and 3,) will be the largest river diversion resort in the world.











FTB Breaks Ground on New US\$112 million Headquarters "FTB Tower"

🗰 22 April 2022

Foreign Trade Bank of Cambodia (FTB) in collaboration with MSNH Investment Co., Ltd (MSNH) has announced the start of construction on its new headquarters named "FTB Tower". The groundbreaking ceremony was held on 22 April and presided over by HE Chea Sophara, Deputy Prime Minister and



New US\$8.6 Million Investment Project Approved for Pou Senchey District

🗰 22 April 2022

The Council for the Development of Cambodia (CDC) has given a permit to QMDJ (CAMBODIA) CO., LTD to invest US\$8.6 million in building a garment factory in Phnom Penh's Pou Senchey district. According to a CDC announcement on 21 April, the new investment will help create approximately 500 jobs for locals.



US\$34-million Japan-Funded Flood Protection & Drainage System Inaugurated

ii 20 April 2022

A US\$36-million Japan-funded flood protection and drainage system phase 4 in Phnom Penh has been officially inaugurated, playing a vital role in urban development in the capital. The inauguration





Cambodia, Japan Inaugurate Multiple Education Facilities in Battambang

iii 19 April 2022

Multiple infrastructure and facilities within the Battambang Provincial Teacher Education College have recently been inaugurated under the presidency of Education Minister HE Hang Chuon Naron and Japan Embassy representative Karimata Atsushi. Those facilities include an administration building with 2 floors



■ 19 April 2022

During the first two months of 2022, a total of 652 construction projects were approved with an estimated investment value of over US\$137 million, according to a recent report from the Ministry of Economy and Finance. The approved construction projects during these two months declined by 207



Eyes Back on Phnom Penh's Property Market

iii 19 April 2022

By Eric Wong Chon Lap While many business sectors in Cambodia struggle to keep afloat from the current COVID-19 wave, property buyers are expanding their portfolios. As all businesses reopened and restrictions lifted, more attention has been drawn back to the Cambodian property market as investors

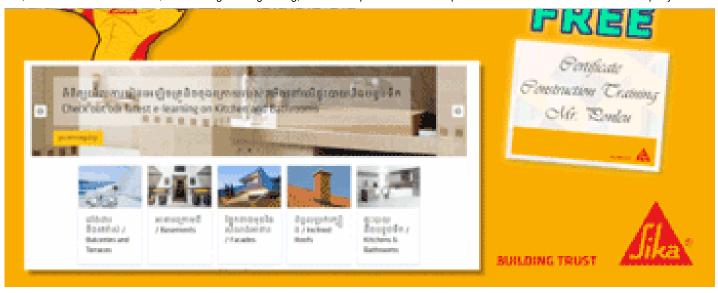
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