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New CEO aims to steer Sathapana Bank to a robust 2021

Post Staff | Publication date 12 April 2021 | 08:05 ICT

Sathapana Bank's board of directors announced Fung Kai Jin as the new CEO.

Sathapana Bank still stands as one of the leading commercial banks in Cambodia, with total assets of over \$2 billion, around 4,000 employees, extensive branch network of more than 173 branches nationwide and 230 ATMs with cash recycling capability.



This year, Sathapana Bank introduces to its clients the newest experience in variety of banking products and digital banking service with the latest digital technology.

To align with this new focus, Sathapana Bank's board of directors announced Fung Kai Jin as the new CEO. Fung's broad-based banking experience in Southeast Asia positions him in executing the next phase of Sathapana Bank's strategic direction and in leading it to become Share 🖪 🎐

Kingdom.

In accepting his new role, Fung said: "It's the bank's top priority to improve the skill sets of our people to take on the challenges in today's increasingly crowded banking space. We are at a new junction where technology is revolutionising the way we do banking.

"The bank recognises that it must transform its sales and service model to prepare for the near-term challenges, therefore, our people must adapt and be equipped with skills and knowledge to navigate the new landscape of banking."

He added: "With the improvement of technology, innovative products, and services, expanding in delivery channels, and partnership with other non-financial institutions, the bank has met the financial needs of our customers with outstanding service, valueoriented products, and conveniently located branch offices.

"We continually strive to find better ways to serve, contribute, and make a difference in the communities that we serve. And we believe the next three years, from 2021 to 2023, will be of critical importance for the bank.

"We need to grow further and strengthen our base as a true commercial bank in terms of infrastructure, delivery channels, product lines, and customer services, together with strong financials, good corporate governance, compliance, and transparency."

Fung received his Master of Business Administration degree from Curtin University in Perth, Western Australia, and Bachelor of Construction Economics degree from the Royal Melbourne Institute of Technology (RMIT) in Melbourne, Australia.

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Lanmei Training Center getting the Kingdom's aviation sector flying high

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Pi Pay links up with local bank Sathapana



Sathapana Bank has inked a partnership agreement with online payment platform Pi Pay that promises to sync the two companies' systems. Sunday saw Sathapana

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CEO

Study on Bassac River-Kep sea waterway link finished

Cambodia and China are looking into the logistics of creating a connection between the Bassac River and the sea in Kep province to provide a viable alternative for waterway passenger and freight traffic to enter the Kingdom without passing through Vietnam, according to the transport



Sathapana returns to growth after merger

New capital HQ planned for Sathapana Bank



Mask-wearing optional nationwide as daily infections hit record low

Prime Minister Hun Sen has lifted the governmentinstituted mask-wearing mandate, leaving it to people across the country to decide for themselves. Maskwearing requirements, however, still apply to enclosed settings such as air-conditioned offices, meeting rooms or movie theatres. The premier made the announcement, effectively immediately,



FTB's \$112M new HQ breaks ground in Phnom Penh

The Kingdom's first local commercial bank, Foreign Trade Bank of Cambodia (FTB) - in collaboration with MSNH Investment Co Ltd - is embarking on a \$112 million headquarters near the Peace Palace in the capital's Prampi Makara district. The groundbreaking ceremony for the 28-storey FTB Tower was





Hello tomorrow: the new Sathapana Bank



Sathapana Bank merges finance with real estate



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Baby Irrawaddy dolphin found dead in Anlong Kampi conservation area

A female Irrawaddy baby dolphin was found dead by the river guards of the Anlong Kampi Irrawaddy dolphin conservation area on April 24 in Sambok commune of Kratie province's Chitr Borei district. Sao Sinoeun, a member of the Sambok fishing community who joined the river



Siem Reap man gravely injured after falling into crocodile pool

A man who was attacked by crocodiles is receiving emergency treatment at Calmette Hospital in Phnom Penh on April 19 after being bitten by five of the nearly 50 crocodiles in his care. The victim was walking on a bridge and he slipped and fell into the

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