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SATHAPANA Bank Plc.'s ultimate parent company is MARUHAN Corporation of Japan, founded in May 1957 by present Chairman Dr. Han Chang-Woo, and is today the leading entertainment conglomerate in Japan. In the mid-2000s, Chairman Dr. Han Chang-Woo was visiting the various countries in the Southeast Asia region to explore new business potentials and opportunities as well as with a vision to assist a country, its economy and its people to prosper. Dr. Han Chang-Woo experienced the days Japan was growing in the 1950s till today. He met with top government and business leaders for advice and consultation. Chairman Dr. Han Chang-Woo was particularly interested in Cambodia, he felt that the country had a great potential after experiencing very difficult times during the civil war. He came to a conclusion that to build a commercial bank with a Japanese hospitality touch will assist and contribute to Cambodia's prosperity.

As such, Chairman Dr. Han Chang-Woo established MARUHAN Japan Bank Plc. in May 2008, it was the first Japanese-owned commercial bank in Cambodia, aiming to contribute to the development and growth of Cambodia through providing various kinds of banking services and investment from Japan. His philosophy was to support the Cambodian people who make their best effort to contribute in developing the Cambodian economy with the spirit of challenges without being complacent or satisfaction about existing circumstances. To strongly commit to assisting the people of Cambodia, MARUHAN Japan Bank Plc. was also the first commercial bank to offer unsecured loans to microfinance institutions.

An opportunity arose in December 2012, MARUHAN Japan Bank Plc. was able to acquire SATHAPANA Limited, a leading microfinance institution in Cambodia. SATHAPANA Limited was originally established as a non-government organization (NGO) in 1995, and at the time of acquisition, it had become a deposit-taking microfinance institution providing funds to the low income people throughout the country with a strong contribution track record in Cambodia's economic development and growth with its more than 140 branches and point-of-services offices in all provinces.

MARUHAN Japan Bank Plc. was focusing on providing commercial banking products and services, aiming at expanding its operation nationwide. Meanwhile, SATHAPANA Limited was offering micro financial products and services to the grass roots of the people nationwide, and aiming at becoming a full service commercial bank. Chairman Dr. Han Chang-Woo thought over the situation, he saw the similar and mutual objectives, and the strong potential to complement each other. His conclusion, was to merge MARUHAN Japan Bank Plc. and SATHAPANA Limited.

As there was no history of a merger of financial institutions in Cambodia, and after numerous consultation with the National Bank of Cambodia and other governmental regulatory bodies, SATHAPANA Bank Plc. was established in April 2016 with a paid-up capital of USD120 million, starting with 160 branches, 73 ATMs and 3,458 staff. The newly merged commercial bank was formed to provide reliable banking services as the "People's Bank" in Cambodia, and to empower entrepreneurs and to generate employments in order to improve their business and living standards through access to financial services in a sustainable manner.

Chairman Dr. Han Chang-Woo's directions are clear. "We will continue to raise customer satisfaction levels and expand our business with an innovative, pioneering spirit. We aim to be the leading commercial bank in Cambodia".

Vision

To be the most trusted leading bank in Cambodia that provides the best full banking services throughout the country.

Mission

To improve people's businesses and lives by providing the best full banking services with advanced technology throughout the country, while contributing to the sustainable development of Cambodia.



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Business
Digital
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