

Business August 30, 2021

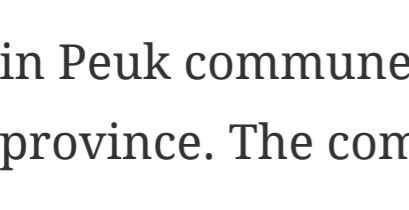
# CDC approves three factory investments valued at \$15 mn

Michael Finn / Khmer Times /



A Phnom Penh garment factory worker shows her vaccine certificate. KT/Chor Sokunthea

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The Council for the Development of Cambodia (CDC) has just approved three new investment projects worth almost \$15 million that will create more than 4,000 jobs.

A final registration certificate has been approved for Shining Fashion Industrial Co Ltd to set up a garment factory at Trapeang Peuk village in Peuk commune, which is in the Ang Snoul district of Kandal province. The company plans to invest \$3.4 million and create 947 jobs.

Kicyn (Cambodia) Co Ltd also got the nod from the CDC to set up a garment factory for \$6.7 million. It will employ 2,947 people at Trapeang Krasaing village in Trapeang Krasaing commune, which is in the Bati district of Takeo province.

Phnom Penh-based Melyo Plastic Technology Co Ltd was also certified. It will build a factory to make ice buckets and other plastic containers in the Spean Po village of Sethy commune, which is in the Samaki Meanchey district of Kampong Chhnang province. It has investment capital of approximately \$4.7 million and can create 167 jobs.

Last week the CDC approved seven new projects representing a total investment of \$63.5 million creating 870 local jobs. The CDC has approved projects that are expected to generate more than 15,000 jobs over the last two months.

Last year more than 100 factories closed and the situation continues to be tough for manufacturers, as the Coronavirus pandemic forces factories to suspend production because local cases and the spread of the Delta variant worldwide curbs consumer demand for Cambodia's key exports such as garments, travel goods and footwear.

However the situation is slowly starting to approve as export demand picks up from last year's low levels. More than 9 million Coronavirus vaccinations have been administered across the Kingdom, helping to reduce hospitalisations and deaths and bringing down the infection rate.

Industry observers say a lot still needs to be done to get manufacturing back on its feet.

A total of 800,000 people worked in garment factories before the Coronavirus pandemic started to spread in Cambodia after the Feb 20 community incident in 2020, when some overseas Covid carriers bribed their way out of quarantine in Phnom Penh and visited various public areas in the capital and further afield.

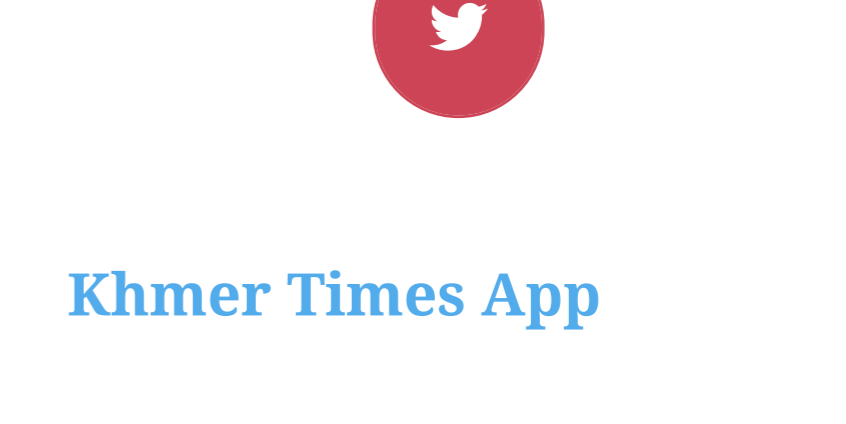


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Tags: CDC, investment

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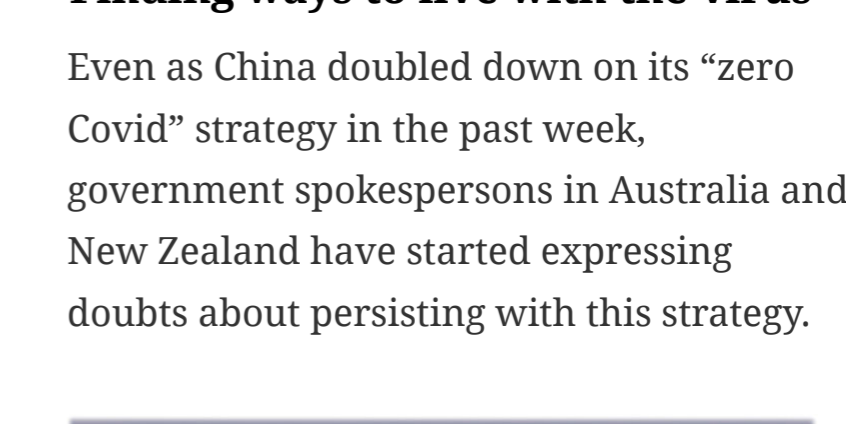
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Foreign firms urging speedy quarantine end to protect FDI Capital gains tax to come into force in January 2022



## Opinion



### Your Opinion Matters

What is your story?

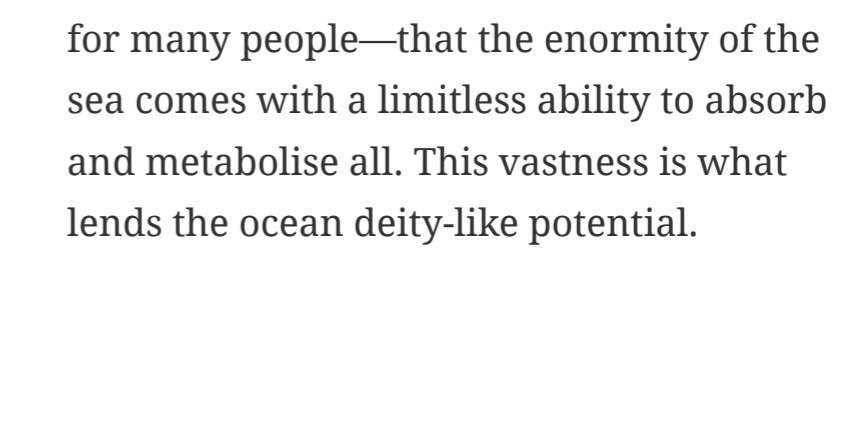
#### Finding ways to live with the virus

Even as China doubled down on its "zero Covid" strategy in the past week, government spokespersons in Australia and New Zealand have started expressing doubts about persisting with this strategy.



#### G7 members' calculation on Taliban reflects increasingly irreparable...

British Prime Minister Boris Johnson said on Tuesday the Group of Seven (G7) had agreed on a plan to deal with the Taliban, "not just a joint approach to dealing with the evacuation, but also a roadmap for the way in which we're going to engage with the Taliban."



#### Biden's approval rating slump following the Afghan withdrawal...

Joe Biden lives and dies by the media, and this time the knives are out – as his low approval ratings shows. At the same time, broken promises on Covid-19 have done their damage.



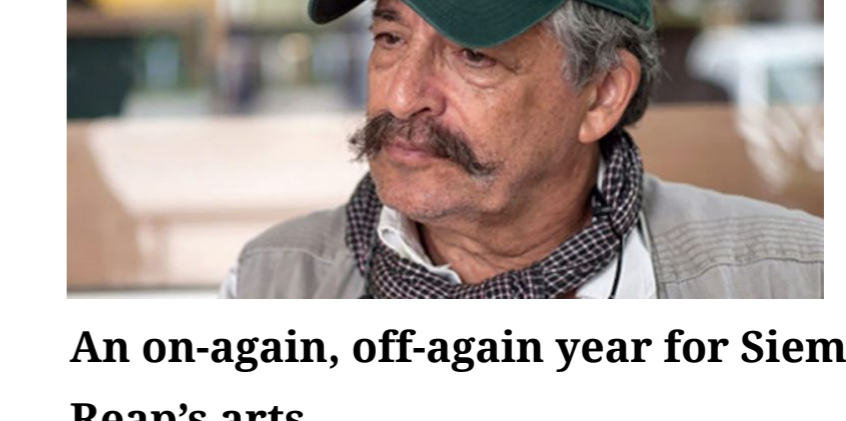
#### Saving the planet while ignoring two thirds of it

The assumption was—and frankly still is for many people—that the enormity of the sea comes with a limitless ability to absorb and metabolise all. This vastness is what lends the ocean deity-like potential.



#### Power of love goes Dara going amidst his fears

Previously, Dara returned home and wrote a final letter to Duongchan. This week, Dara discloses his intention to leave the village for personal security reasons.



#### Mozart at Angkor jinx continues

The much-cancelled Mozart at Angkor operatic extravaganza, planned for December has been cancelled again this year, according to Anne-Laure Bartenay, spokesperson for the recently formed Angkor International Festival of the Arts.

## Good Times2



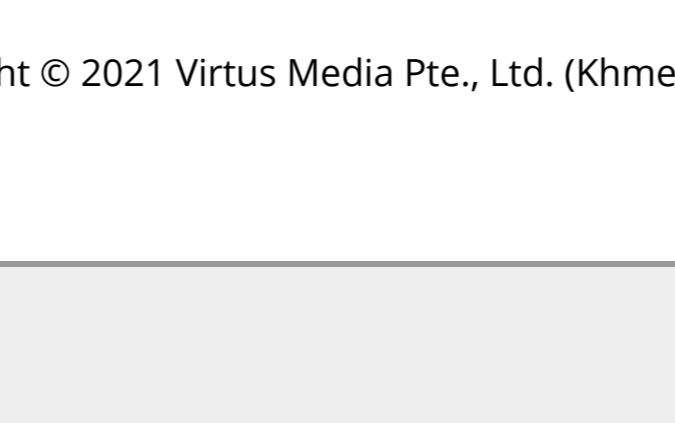
#### An on-again, off-again year for Siem Reap's arts

Siem Reap's 2020 arts and lifestyle coverage kicked off the year on an optimistic note that, with the wisdom of hindsight, turned out to be somewhat ironic.



#### Remaining sane while you care for your baby

Because our baby is now at the centre of our life, it has been mentally challenging since even getting a good night's sleep or a decent meal has suddenly become a real task.



Advertisement for PRASAC Mobile Banking with a smartphone image and text: 'ព្រលឹងកម្ពុជាប្រើប្រាស់ប្រព័ន្ធប្រតិបត្តិការប្រាក់ប្រតិបត្តិការប្រាក់ប្រតិបត្តិការ' and 'Wow! ត្រឡប់ត្រឡប់! កម្ពុជាសេវាប្រតិបត្តិការ កម្ពុជាសេវាប្រតិបត្តិការ' with phone number 086 999 911.



# ប្លង់បង្ហាញទីតាំងស្នើសុំវិនិយោគរបស់ក្រុមហ៊ុន

Kicyn (Cambodia) Co., Ltd.

(កាត់ដេរសម្លៀកបំពាក់)

