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Business May 1, 2022

Three investment projects worth almost \$20 million approved by CDC

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The Council for the Development of Cambodia (CDC) said that it has issued investment project registration certificates to three companies worth almost \$20 million.

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The investments are:

1. ORIENT HONGYE (CAMBODIA) KNITTING CO., LTD. The project to establish a garment factory, which is located on Northbridge Road, Damnak Thom Village, Sangkat Steung Meanchey III, Khan Meanchey, Phnom Penh, has an investment capital of approximately \$3 million and can create 514 jobs.
2. KYLIN (CAMBODIA) SPORTS CO., LTD. The project to establish a garment factory located on National Road 2, Kandol Village, Sangkat Rolous, Khan Dangkor, Phnom Penh, with an investment capital of \$5.3 million and can create 714 jobs.
3. SPEARHEAD COMMODITIES (CAMBODIA) CO., LTD. The project to establish a bag factory of all kinds, located in Rong Ko village, Samrong Tong commune, Samrong Tong district, Kampong Speu province, with an investment capital of \$10.5 million and can create 777 jobs.

Despite the Russian-Ukraine war, foreign direct investments (FDI) continues to flow into Cambodia, especially after the passing of the New Investment of Cambodia last year.

On April 27, two months after a Malaysian investor forum hosted by the CDC in collaboration with the Malaysian Chamber of Commerce (MBCC), a group of 60 SME investors from the SME Association of Malaysia arrived on a four day mission to explore investment and partnership opportunities in Cambodia, their first stop.

They also held a Business Forum on April 28 which was chaired by Sok Chenda Sophea, Secretary General of the CDC and Minister Delegate to Prime Minister Hun Sen, Sok Siphana, Senior Advisor to the Royal Government of Cambodia, senior officials from the Ministry of Commerce and CDC, the Ambassador of Malaysia in Cambodia, Eldeen Husaini Mohd Hashim, Ambassador of Cambodia to Malaysia Cheuy Vichet and President of MBCC, Okhna K M Tan.

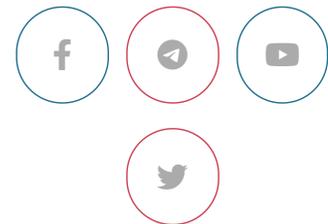
They also conducted various field visits such as to the World Bridge SME Cluster site, property development site of HLH, Neak Okhna Dr Pung Kheav Se to explore construction sector opportunities and others.

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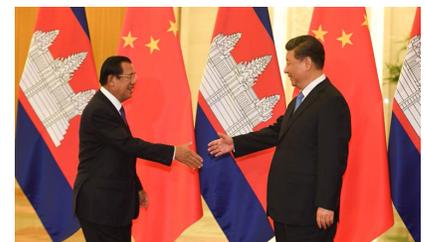


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A collaboration between two Siem Reap fashion accessory makers has seen them expand their footprint by strutting their stuff globally.



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Before Geraldine Cox gave up her life in Australia to care for hundreds of children in Cambodia, she was living “a hedonistic, materialistic life in Sydney”.



Abode of the vulnerable

Rangers are seen keeping a strict vigil in a sprawling 270 hectares of grassland located inside Lumphat Wildlife Sanctuary (LWS) in eastern Cambodia in Ratanakiri province to protect its vulnerable inhabitants – three families of Sarus crane, an endangered bird species in the country.

Good Times2



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