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Business November 5, 2022

Two more projects worth \$14 million approved by CDC

Khmer Times /

រូបភាពផលិតផលថ្មី NEW SHUI YAT (CAMBODIA) CO., LTD.



AKP



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Council for the Development of Cambodia (CDC) has endorsed two new investment projects with a total capital of \$14 million.

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The newly approved projects belong to New Shui Yat (Cambodia) Co., Ltd. and Kanjin (Cambodia) Luggage Co., Ltd., said a CDC’s news release issued this afternoon.

The first company will invest \$8.5 million in the production of cardboard boxes in Sangkat Chbar Mon, Chbar Mon city, Kampong Speu province, while the second company will inject \$5.5 million in the production of bags and luggage in Koh Thom district, Kandal province, it pointed out.

More than 2,000 jobs are expected to be generated for the locals by the two projects, added the press release. *AKP-C.Nika*



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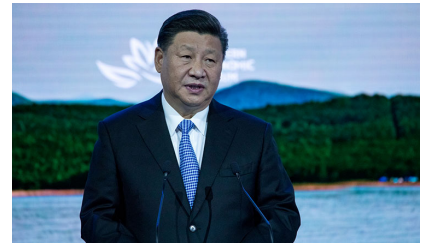
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