

CNE Cambodia News English

News From Cambodia You Might Understand

- CRIME TRAFFIC HEALTH TOURISM SPORT BUSINESS & PROPERTY AGRICULTURE ECO
- HISTORY FAKE NEWS



Chinese Investors Sign on New City Plans for Ream Park

Business & Property FEATURED Latest Tourism

April 25, 2019 cne 2 Comments Chinese investment, development, economy, one belt one road, ream park, Sihanoukville

Sihanoukville: Two big Chinese companies have teamed up to invest billions of dollars to develop an international tourism on a 3,300 hectares site near Sihanoukville.

On April 24, 2019, at Le Royal Hotel, Chong Singing Co., Ltd (CITIC), and Yi Giay Thie Zhi Development Co., Ltd. (YEEJIA) signed a new investment cooperation agreement called "Sihanoukville - Gold Beach" on a land area of 3,300 Ha in the Ream National Park, Preah Sihanouk Province.

The total investment capital of the new city has not yet been issued, but according to YANG Jianping, CEO of the company, his side plans to invest billions of dollars for the new project.

Mr. YANG Jianping, CEO said: "Yi Giay Thien Zim Development Co., Ltd has concessions for the construction on 3,300 hectares located in Sihanoukville's Ream National Park. The new investment project "Sihanouk New City Golden-Silver Gulf" is supported by the Royal Government of Cambodia.

YANG added that the new city will have a conference center, health and medical care center, China Yuan payment center and financial systems for the 5G era, global online training and other training facilities, basic education facilities, hotels and intelligent buildings.

He said that the company plans to cooperate with Sihanoukville International Airport in setting up a free trade area on duty-free products and duty-free technology.

He added that the infrastructure to be built in the new city includes roads and drainage systems, nearly 100 kilometers of power cables, underwater, seashore and optical cable, a sewage treatment plant, port and other important infrastructures.

The CEO noted that the signing of this demonstrates the project will grow from the land to shape the city, develop a new economy towards a modern and international era.

The Minister of Tourism said that the development project is part of a response to One Belt One Road, an initiative of the Chinese government's winning win-win policy framework to promote multi-national economic and tourism developments along the new Silk Road, with a successful tourism product attractive for local and foreign tourists, especially Chinese tourists in the near future.

Rasmei

← Chinese Moto Thief Caught in Poipet

The Curious Immigration Case of Edward Llewellyn Clifford →

Share This Post: t f p

You May Also Like

- Paedophile Geoffrey Moyle Agrees To Asset Freeze**
January 28, 2021 0
- Lightning Strike Kills Three, Injures Five**
May 28, 2021 0
- Virak Buntham Bus Hits Woman, Driver Runs Away**
September 22, 2020 0

2 thoughts on "Chinese Investors Sign on New City Plans for Ream Park"

- Khmer**
April 30, 2019 at 10:36 am
Permalink
How can 3,300 hectares of a National Park, that belongs to the Cambodia people, be signed away to a couple of Chinese companies?
Reply
- John Smith**
July 2, 2019 at 3:24 pm
Permalink
That is an excellent question. Soon there will be no national parks left anywhere in Cambodia. Also, the climate will continue to get warmer, thanks to deforestation.
What were the numbskulls who approved this project thinking?
Reply

Leave a Reply

Your email address will not be published. Required fields are marked *

Comment

Name *

Email *

Website

Post Comment

About CNE

CNE is a news copy service, and not an actual recognized media outlet, and should not be thought of as such. This website bring translations of breaking news from Cambodia to the English speaking world.

We do not deliberately write FAKE NEWS and try to be as factually accurate as possible, but rely on quoted sources and submissions.

We do not write the stories, and admit sometimes mistakes can be made, so please point out any errors for correction.

The published content and content contained within this website do not represent the views of CNE, unless otherwise stated,

If there are any questions or complaints over any of the content displayed, kindly contact CNE.

Thanks,
CNE

Contact through IM;
https://www.facebook.com/kampongnews

Email: info@cne.wtf



Tools

- Account
- Copyright

INVESTMENTS BUY-SELL-RENT
#273 Sisowath Quay, Phnom Penh.
info@seaps.asia - www.seaps.asia

EST: 2012
BACKALLEY 30mg-70pg VAPE LIQUID
TABOO LABEL 70mg-30pg VAPE LIQUID
DIY (do it yourself) VAPE LIQUIDS
(Pre mixed /vg/pg/mg /Unflavored Bases)
(Flavor Concentrates and Additives)
FREE DELIVERY
PHNOM PENH and PROVINCES

ONLY ONE PLANET
STOP SINGLE USE PLASTIC
PRACTICAL ALTERNATIVES TO SINGLE USE PLASTIC
BIODEGRADABLE FOOD PACKAGING
FREE HUGS
WWW-ONLYONEPLANETKH.COM

CORIANDEr INDIAN BRANCH
indiancoriander@gmail.com
088 996 9651
#21, Street 71, BKK1, PP

KOH KONG SAUSAGE
PREMIUM ORGANIC SAUSAGES
ESTABLISHED 2020

Office 365
Licence Sales Implementation
xiconsulting
xiconsulting-asia.com
095 534 619

WE NEED YOUR HELP
join us on facebook @covidhelp