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Latest Issue

Two Factories Worth Over US\$12.5 million Approved for Kandal and Kampong Chhnang

28 July 2021 Local News 1123 Views



The Council for the Development of Cambodia (CDC) approved two investment projects on Wednesday 28 July worth over US\$12 million for Kandal and Kampong Chhnang provinces.

The first investment permit has been granted to General Enterprises Garment (Cambodia) Co., Ltd to invest US\$7.3 million to build a garment factory in Kadal Stueng district, Kandal province.

The second is Sortics Alliance Co., Ltd, which will invest US\$5.2 million to also build a garment factory in Samaki Meanchey district, Kampong Chhnang Province.

The two investment projects will generate over 1,900 jobs.



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According to a CDC report, in the first half of 2021 CDC approved 87 new investments, both new and expansion projects, equivalent to almost US\$3 billion, which is an increase of about 10% compared to the same period last year. (Read [more](#))

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The Council for the Development of Cambodia (CDC) on May 20, 2022,



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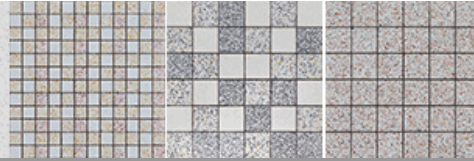
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